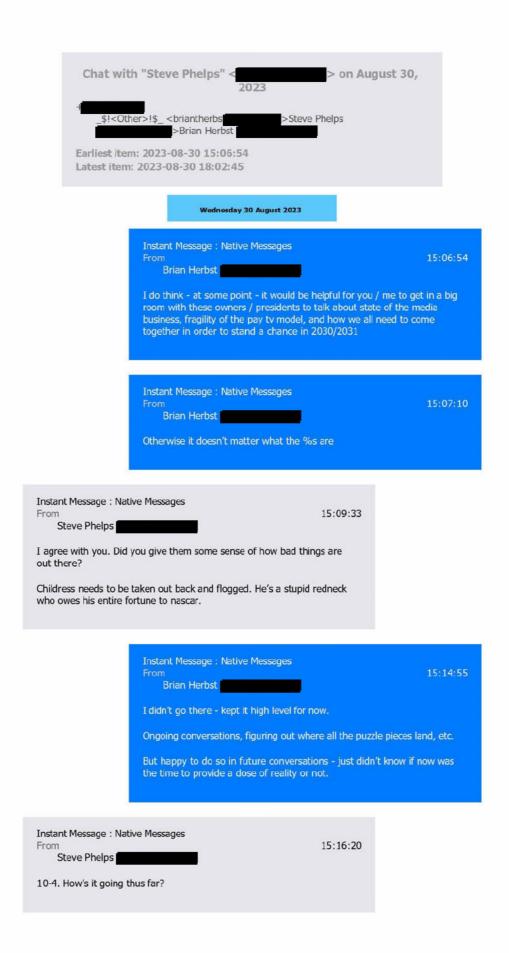
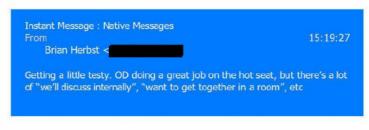
Exhibit 4

FILED UNDER SEAL

Pursuant to the Text-Only Order granting Dkt. 292 Joint Motion to Seal, entered on 10/24/2025 at 1:59 p.m. and filed on 10/24/2025





Instant Message: Native Messages
From 15:28:06
Steve Phelps
These guys are short sighted and self serving. Childress is an idiot. If they don't like the state of the sport, sell you charter and get out.

Instant Message: Native Messages
From 15:42:07
Brian Herbst <

Newmark & Custer both thought the tv level set (into the future) was a good idea.

We can add that to the tactical next steps

Instant Message: Native Messages
From 15:46:50
Steve Phelps
Insole to Newmark about it yesterday. Told him we would do a good media deal this go around but I was terrified about the next one - particularly if we don't come together. I also spoke to Justin marks about it.

I spoke to the existing media market and how challenging it is - but was confident that we would end up in a good place. Maybe not what we had originally planned but in the ballpark.

Instant Message: Native Messages
From 15:47:50
Steve Phelps
I assume the meeting has concluded?

Instant Message: Native Messages
From 15:51:14
Brian Herbst

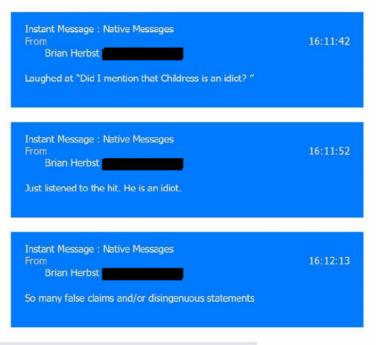
Newmark did talk about your conversation, he thought it was really insightful. Glad you spoke with Justin as well

Instant Message: Native Messages
From 15:51:42
Brian Herbst

And yes - meeting wrapped. Just doing post meetings catch-ups

CONFIDENTIAL NASCAR-00265851

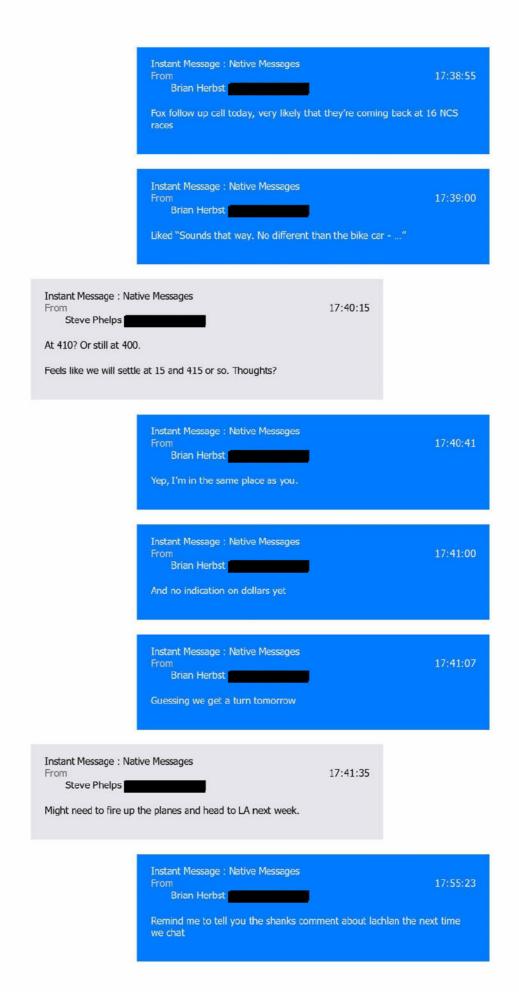




Instant Message: Native Messages 16:14:15 From Steve Phelps If he's that angry (and apparently he is) sign your charter extension and sell. He's not smart - is a dinosaur - and a malcontent. He's worth a couple hundred million dollars - every dollar associated with nascar in some fashion. Total ass-clown.



Instant Message: Native Messages 17:20:47 Steve Phelps Sounds that way. No different than the bike car - they all spent millions chasing speed under the car. He's an idiot.



Instant Message : Nati From Steve Phelps Hmm. That sounds like		17:59:04	
Instant Message : Nat From Steve Phelps		17:59:22	
	Instant Message: Native Messages From Brian Herbst That's correct		18:02:14
	Instant Message : Native Messages From Brian Herbst Liked "Hmm. That sounds like a good	one. ″	18:02:17
	Instant Message: Native Messages From Brian Herbst Pretty confident we'll get it done thou	gh, we're creeping closer	18:02:45
	End Thread		
Thread Statistics Instant Message Count			