



AMR GP Limited – Accepted Breach Agreement Summary
(cf. Article 8.2(a) of the FIA Formula 1 Financial Regulations)

An Accepted Breach Agreement (“**ABA**”) dated 29 September 2025 has been entered into by the Cost Cap Administration and AMR GP Limited (“**AMR**”) pursuant to Article 6.28 of the FIA Formula 1 Financial Regulations (the “**Financial Regulations**”). The Financial Regulations are issued by the FIA and form part of the terms and conditions of participation in the FIA Formula One World Championship.

The Cost Cap Administration recognised that:

- (i) a Procedural Breach had been committed by AMR in the form of a Late Submission, i.e., a Procedural Breach under Article 8.2(a) due to AMR’s failure to submit signed versions of its Audited Annual Financial Statements and its assessment report (the “**Missing Documentation**”) by the Full Year Reporting Deadline of 31 March 2025.
- (ii) the Procedural Breach occurred in exceptional and unpredictable circumstances entirely beyond AMR’s control and which prevented AMR’s Independent Audit Firm from signing the 2024 Full Year Reporting Documentation thus preventing AMR’s submission of the same by the Full Year Reporting deadline;
- (iii) notwithstanding the CCA’s determination of Procedural Breach, AMR’s Relevant Costs during the 2024 Reporting Period were below the 2024 Cost Cap;
- (iv) AMR acted cooperatively throughout the review process and provided additional information and evidence promptly at all times – in particular:
 - a. AMR submitted unsigned versions of all 2024 Full Year Reporting Documentation (the “**Draft Documentation**”);
 - b. the Draft Documentation was submitted prior to the Full Year Reporting Deadline;
 - c. the Independent Audit Firm’s outstanding signature was added at the earliest possible opportunity;
 - d. the contents of the Draft Documentation and the 2024 Full Year Reporting Documentation, as signed by AMR’s Independent Audit Firm, were identical, save for the application of such signature; and
- (v) consequently, AMR did not gain or seek to gain any advantage from the commission of the Procedural Breach at issue. These considerations shall be treated as the relevant mitigating factors (the “**Mitigating Factors**”).

In view of the abovementioned Mitigating Factors, the Cost Cap Administration considered it appropriate to offer to AMR the conclusion of an ABA to resolve this matter on the terms set out below.

ABA terms’ summary

In accordance with the final findings of the Cost Cap Administration (the “**Final Findings**”), AMR has accepted that the Full Year Reporting Documentation it submitted by 31 March 2025 did not include the



Missing Documentation, which was provided by AMR on 15 April 2025, within the Extended Reporting Deadline granted to AMR by the Cost Cap Administration as per Article 8.6.

AMR has further accepted that the above constituted a Late Submission.

Based on the specific circumstances of this case, and taking account of the Mitigating Factors outlined above, the Cost Cap Administration has determined that sufficient mitigating factors exist to justify the imposition of no sanction under Articles 6.28 and 8.3(a) of the Financial Regulations.

Notwithstanding the above, AMR shall bear the costs incurred by the Cost Cap Administration in connection with the preparation of the present ABA, in accordance with Article 6.29 (d).

The decision of the Cost Cap Administration to enter into this ABA constitutes its final decision resolving this matter and is not subject to appeal. Non-compliance by AMR with any terms of the ABA will result in a further Procedural Breach under Articles 6.30 and 8.2(f) of the Financial Regulations and automatic referral thereof to the Cost Cap Adjudication Panel.